



Member of Liberty Mutual Group

Liberty International Underwriters in Europe launches professional indemnity product for technology companies

28 February 2011, London – Liberty International Underwriters in Europe (LIU Europe*), a member of Liberty Mutual Group, has extended its professional indemnity (PI) offering with a new primary product aimed at technology companies.

Responding to growing demand from technology companies for protection from the increased threat of litigation, the new PI cover is available to companies of all sizes from small start-ups through to larger companies with an annual income of up to £100m. Offering market leading wording and broad coverage, the PI for technology product is available to all brokers in the U.K. through Liberty's London location and its network of regional offices.

Liberty's PI for technology:

- is available to a wide range of technology providers of all sizes
- offers cover of up to £5m any one claim on the primary layer, or £10m for an excess layer
- provides broad coverage
- includes in-house and dedicated claims specialists.

Commenting on the new product, Alan Telford, Senior Vice President and Head of Professional Indemnity LIU Europe, said: "The economic downturn has been a particularly challenging time for technology companies with the risk of being involved in litigation continuing to grow as their clients, under financial pressure, either seek to break existing contracts or apportion responsibility for technology-related problems to IT providers.

"Our new PI cover for technology companies enhances our product offering and aims to bring to technology companies the same high quality professional indemnity protection that we have become well known for in other commercial sectors."

For more information, please contact Vision or your local LIU branch Office