



Vision Underwriting Limited

9 Royal Crescent, Cheltenham, Gloucestershire. GL50 3DA
Tel 01242 244499 Fax 01242 244445

Circular to UK Insurance Intermediaries

April 2004

FSA Authorisation, Vision & introducing intermediaries

Insurers and intermediaries are in the process of acquiring information from relevant firms to enable them to satisfy their own insurance regulation compliance requirements.

The purpose of this circular is to inform intermediaries of the current position as regards Vision and FSA authorisation using the standard Intermediary Regulation Advice Form.

As Vision will not be able to transact any regulated insurance business in 2005 from non FSA authorised firms, we have provided a blank reporting form to enable you to advise Vision of your FSA application position.

Thank you for your co-operation.

Yours sincerely

A handwritten signature in black ink, appearing to read "C M Bilas".

C M Bilas ACII
Chartered Insurer
Managing Director





Vision Underwriting Limited

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REGULATION OF GENERAL INSURANCE

With effect from 14 January 2005, a firm transacting intermediation business for general insurance must either be FSA authorised or be an appointed representative of a firm that is authorised.

The purpose of this short questionnaire is to enable us, Vision Underwriting Limited, to inform you of our intentions.

To: All UK Insurance Intermediaries
Name: Vision Underwriting Limited
Address: 9 Royal Crescent
Cheltenham
Gloucestershire. GL50 3DA
Contact: Chris Bilas ACII, Managing Director, The Vision Group.

With effect from 14 January 2005, does Vision Underwriting Limited expect to be:

FSA Authorised?	Yes
Appointed Representative of an Authorised Firm?	No
Neither?	N/A

Will Vision Underwriting Limited have made an application to the FSA by 13 July 2004?

Yes

Does Vision Underwriting Limited sub-delegate any insurance intermediation business (relating to the insurance business conducted by Vision on behalf of Lloyd's Underwriters or Insurance Companies)?

No

Signed: 
Position: C M Bilas - Managing Director
Date: 30/3/2004



Underwriting Agents for Insurance Companies and Lloyd's Syndicates
Vision Underwriting Limited - Registered in England 4451375

REGULATION OF GENERAL INSURANCE - ADVICE FORM

With effect from 14 January 2005, a firm transacting intermediation business for general insurance must either be FSA authorised or be an appointed representative of a firm that is authorised.

The purpose of this short questionnaire is to enable Vision Underwriting Ltd to establish your intentions. Please complete this form and return it to us at the address detailed below.

To: **Vision Underwriting Limited**
Name of Intermediary:
Address:

Contact

With effect from 14 January 2005, does your firm expect to be:

FSA Authorised?	Yes / No
Appointed Representative of an Authorised Firm?	Yes / No
Neither?	Yes / No

Will your firm have made an application to the FSA by 13 July 2004?

Yes / No

Does your firm sub-delegate any insurance intermediation business (relating to the insurance business conducted by you)?

Yes / No Please however refer below.

If "Yes", have you taken any action to establish what regulatory status these firms will assume post 14 January 2005? Yes / No.

If "Yes", please provide details below, or use a further sheet, if necessary. If "No", please indicate the date by which you will have acquired this information, bearing in mind that it should be available by April 2004:

Signed: _____

Position:

Date:

Please return the form to: Dave Wooding
Vision Underwriting Ltd,
9 Royal Crescent,
Cheltenham.
Gloucestershire. GL50 3DA
Facsimile: 01242 244445